

**Billing and Collection Agent Report  
For period ending October 31, 2024**

**To Numbering Administration Oversight Working Group**

**NANPA FUND**  
**STATEMENT OF FINANCIAL POSITION**  
**October 31, 2024**

**Assets**

Cash in bank - NANP	\$	8,028,231	
Cash in bank - RND			1,660,293
Receivables			
Receivable from US Carriers	197,632		
Refunds due back to US Carriers ( <i>see note below</i> )	(240,709)		
Receivable from Canada	-		
Receivable from other member countries	8,612		
Receivables forwarded to Treasury for collection	38,813		
Allowance for uncollectible accounts	<u>(83,000)</u>		(78,652)
RND receivable			<u>395,993</u>
<b>Total assets</b>			<b>10,005,865</b>
<b>Less: Accrued liabilities</b>			
Welch LLP	32,700		
SOMOS - NANPA & Pooling	578,778		
EY LLP - audit	59,500		
Data Collection Agent	<u>4,167</u>		(675,145)
RND fees repayable to carriers			<u>(2,057,579)</u>
<b>NANP Fund balance</b>		<b>\$</b>	<b><u>7,273,141</u></b>

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The credit balance of \$240,709 at the end of October consists of approximately \$180,724 relating to the special project and the remainder of \$59,985 relates to overpayments or non-special credit notes on account.

**NANP FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
OCTOBER 2024 TO SEPTEMBER 2025**

		Actual	Forecasted										Total	Budget	Variance between forecasted results and budget at Sept 30/25		
		Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25				Sep-25	
<b>Revenue</b>																	
International Contributions																	
Canada	(1)	25,062	12,531	12,531	12,531	12,531	12,531	12,531	12,531	12,531	12,531	12,531	-	150,372	150,372	-	
Caribbean countries	(1)	29,312	-	-	-	-	-	-	-	-	-	-	-	29,312	29,312	-	
Total International Contributions		54,374	12,531	12,531	12,531	12,531	12,531	12,531	12,531	12,531	12,531	12,531	-	179,684	179,684	-	
Domestic Contributions - US carriers	(1)	5,945,435	86,779	86,779	86,779	86,779	86,779	86,779	86,779	86,779	86,779	86,779	-	6,813,225	6,766,776	46,449	
Late filing fees for Form 499A	(2)	400	-	-	-	-	-	-	-	-	-	55,000	-	55,400	55,000	400	
Interest income	(3)	8,193	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	-	96,193	96,000	193	
<b>Total revenue</b>		<b>6,008,402</b>	<b>107,310</b>	<b>107,310</b>	<b>107,310</b>	<b>107,310</b>	<b>107,310</b>	<b>107,310</b>	<b>107,310</b>	<b>107,310</b>	<b>107,310</b>	<b>107,310</b>	<b>63,000</b>	<b>7,144,502</b>	<b>7,097,460</b>	<b>47,042</b>	
<b>Expenses</b>																	
NANPA Administration	(4)	578,778	581,695	581,695	581,695	581,695	581,695	581,695	581,695	581,694	581,694	581,694	581,694	6,977,419	6,980,336	2,917	
Billing and Collection																	
Welch LLP	(5)	32,700	32,700	32,700	32,700	32,700	32,700	32,700	32,700	32,700	32,700	32,700	32,700	392,400	392,400	-	
Data Collection Agent	(6)	4,402	7,416	7,416	7,416	7,417	7,417	7,417	7,417	7,417	7,417	7,417	7,417	85,986	89,000	3,014	
Annual Operations Audit	(7)	-	-	-	-	-	-	-	-	-	-	-	59,000	59,000	59,000	-	
Bank Charges	(8)	9,127	4,166	4,166	4,166	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	54,961	50,000	(4,961)	
Carrier Audits	(9)	-	-	-	-	-	-	-	-	-	-	-	200,000	200,000	200,000	-	
Bad debt expense (recovery)	(10)	(5,000)	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,666	1,666	1,666	1,666	13,333	20,000	6,667	
<b>Total expenses</b>		<b>620,007</b>	<b>627,644</b>	<b>627,644</b>	<b>627,644</b>	<b>627,646</b>	<b>627,646</b>	<b>627,646</b>	<b>627,646</b>	<b>627,644</b>	<b>627,644</b>	<b>627,644</b>	<b>886,644</b>	<b>7,783,099</b>	<b>7,790,736</b>	<b>7,637</b>	
<b>Net revenue (expenses)</b>		<b>5,388,395</b>	<b>(520,334)</b>	<b>(520,334)</b>	<b>(520,334)</b>	<b>(520,336)</b>	<b>(520,336)</b>	<b>(520,336)</b>	<b>(520,336)</b>	<b>(520,334)</b>	<b>(520,334)</b>	<b>(520,334)</b>	<b>(823,644)</b>	<b>(638,597)</b>	<b>(693,276)</b>	<b>54,679</b>	
<b>Opening fund balance</b>		<b>1,884,746</b>	<b>7,273,141</b>	<b>6,752,807</b>	<b>6,232,473</b>	<b>5,712,139</b>	<b>5,191,803</b>	<b>4,671,467</b>	<b>4,151,131</b>	<b>3,630,795</b>	<b>3,110,461</b>	<b>2,590,127</b>	<b>2,069,793</b>	<b>1,884,746</b>	<b>1,693,276</b>	<b>191,470</b>	
<b>Closing fund balance</b>		<b>7,273,141</b>	<b>6,752,807</b>	<b>6,232,473</b>	<b>5,712,139</b>	<b>5,191,803</b>	<b>4,671,467</b>	<b>4,151,131</b>	<b>3,630,795</b>	<b>3,110,461</b>	<b>2,590,127</b>	<b>2,069,793</b>	<b>1,246,149</b>	<b>1,246,149</b>	<b>1,000,000</b>	<b>246,149</b>	
<b>Fund balance makeup:</b>																	
Contingency		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	
Surplus (deficit)		6,273,141	5,752,807	5,232,473	4,712,139	4,191,803	3,671,467	3,151,131	2,630,795	2,110,461	1,590,127	1,069,793	246,149	246,149	-	-	
		<b>7,273,141</b>	<b>6,752,807</b>	<b>6,232,473</b>	<b>5,712,139</b>	<b>5,191,803</b>	<b>4,671,467</b>	<b>4,151,131</b>	<b>3,630,795</b>	<b>3,110,461</b>	<b>2,590,127</b>	<b>2,069,793</b>	<b>1,246,149</b>	<b>1,246,149</b>	<b>1,000,000</b>	<b>-</b>	

See Assumptions and Reconciliation to Budget on following page

**NANP FUND**  
**STATEMENT OF CHANGES IN FUND BALANCE**  
**OCTOBER 2023 TO SEPTEMBER 2024**

**Reconciliation of actual to budget**

<b>Budgeted fund balance at September 30, 2025 - contingency</b>	<b>\$ 1,000,000</b>
Increase (decrease) in opening fund balance between budget period and actual	191,470
Additional billings over estimate from budget	46,449
Late filing fees (reversal) for Form 499A	400
Interest earned - variance between actual and budget	193
NANPA - variance between actual and budget	2,917
Data Collection fees - variance between actual and budget	3,014
Annual operations audit - variance between actual and budget	-
Bad debts - variance between actual and budget	6,667
Carrier audits that are anticipated not to be performed	-
Bank fees - variance between actual and budget	(4,961)
Billing & Collection fees - variance between actual and budget	-
<b>Forecasted fund balance at September 30, 2025</b>	<b>\$ 1,246,149</b>

**Assumptions:**

- (1) The US carrier contributions for the period from October 2024 to September 2025 and the International contributions are based upon actual billings.
- (2) These fees represent the \$100 late filing fee charged to those companies that do not file the Form 499A by the due date.
- (3) Interest income relates to interest earned on the bank balances and on overdue service provider accounts.
- (4) The cost of NANPA administration is based on the contract with Somos.
- (5) The cost of B&C Agent is based on the current contract.
- (6) The expense for the Data Collection Agent is based on an allocation of costs by USAC.
- (7) The expense represents the estimated cost of the annual operations audit performed by Ernst & Young LLP.
- (8) Bank fees are an expense to the Fund.
- (9) The budget allows \$200,000 for carrier audits as may be required under 47 C.F.R. §52.15(k) and FCC Order FCC 00-42.
- (10) The allowance covers all accounts considered potentially uncollectible at October 31, 2024.

## **Deliverables Report**

### **Distributing invoices**

The invoices for carriers were emailed/mailed on October 12<sup>th</sup>. Payment is due November 12<sup>th</sup>.

### **Processing Payments**

Payment information from the lockbox service at Bank of America is downloaded on a daily basis. The deposit information is recorded daily.

### **Late/Absent Payments**

Demand notices and statements of account were emailed/mailed on October 16<sup>th</sup> to all carriers that were not in the states affected by Hurricane Helene and Milton. Demand notices were sent to the companies in the states affected by Hurricane Helene who were not in the FEMA disaster designated areas on October 24<sup>th</sup>. On October 29<sup>th</sup>, demand notices were sent to those companies in the state of Florida who were not in the FEMA disaster designated areas. A total of 1,016 demand notices and statements of account were sent out. During the same period last year, 1,125 statements and demand notices were sent out.

### **FCC Red Light Notices**

At a minimum, an updated red light report is posted to the FCC server for processing once a week. When required, additional updates are posted.

### **Helpdesk Queries**

All queries are directed to a helpdesk voicemail inbox or email inbox. The details of the query are documented in an MS Excel file including the date, Filer ID, nature of query, name of person making the request, who responded to the query and the resolution date. In October, 77 calls and 736 emails were received (2023 - 253 calls and 614 emails). Most queries related to the following: requesting copies of invoices, making changes to their email billing address, notification about closing their business, asking what the invoice was for, asking how to make a payment, asking about the credit note and refund check received.

### **Staffing**

There are no changes to staffing.

### **Status of Contracts**

The Billing and Collection Agent contract was awarded to Welch LLP in July 2024. The contract is for a 3 year period from August 1, 2024 to July 31, 2027 plus 2 one-year extensions ending July 31, 2029.

The NANPA and RNDA administration contract was awarded in December 2020. It allowed for a 3-month transition and development period from December 1, 2020 to February 28, 2021 and a 57-month administration period from March 1, 2021 to November 30, 2025 and 3 one-year extensions ending November 30, 2028.

### **Status of Audits**

**FCC Audit:** The FCC and the auditors confirmed that they do not need much from NANP since NANP is reported as a disclosure entity in their footnotes instead of as a consolidated entity. A request was received in October which was addressed by the due date.

**Independent Audit:** The independent audit by Ernst & Young LLP of the financial statements and specified procedures for 2024 fiscal year is scheduled to start the last week of November 2024.

**PIA (Payment Integrity Act) Performance Audit:** The audit began December 6, 2023 with a kick off meeting. Biweekly audit meetings were attended by Welch. Documents requested were submitted to the auditors on December 13, 2023.

### **Deliverable Reports Submission Dates**

**Quarterly Crosswalk reporting package** - submitted October 9, 2024

**Quarterly Treasury Report on Receivables** - submitted October 23, 2024

**September NAOWG report** - submitted October 11, 2024

### **Accounts Receivable**

In October, \$478.07 was received from Treasury for delinquents debt collected from two filers.

**Reassigned Numbers Database (RND) Activities**

Budgeted contributions	(6)	<u>6,000,000</u>
Contributions received	(1)	5,890,303
Contributions still receivable	(1) (a)	<u>1,293</u>
		<u>5,891,596</u>
Balance to be repaid to carriers		<u>2,057,579</u>
Balance due from SOMOS		<u>395,993</u>

	Actual		Forecasted											Cumulative Forecasted to Sept 2025	
	Actual Total to Date	Cumulative Sept 2020 to Sept 2024	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25		Sep-25
Contributions received from carriers	5,890,303	5,890,303	-	-	-	-	-	-	-	-	-	-	-	-	5,890,303
Repayment from SOMOS	1,560,230	1,473,484	86,746	43,373	43,373	43,373	43,373	43,373	43,373	43,373	43,373	43,373	43,373	43,373	2,037,333
<b>Total monies received</b>	<b>7,450,533</b>	<b>7,363,787</b>	<b>86,746</b>	<b>43,373</b>	<b>43,373</b>	<b>43,373</b>	<b>43,373</b>	<b>43,373</b>	<b>43,373</b>	<b>43,373</b>	<b>43,373</b>	<b>43,373</b>	<b>43,373</b>	<b>43,373</b>	<b>7,927,636</b>
Refunds issued															
Refunds (applied) reversed directly to NANP fee	(2,669,522)	(2,669,568)	46	-	-	-	-	-	-	-	-	-	-	-	(2,669,522)
Refund checks returned- undeliverable/uncashed	45,470	45,470	-	-	-	-	-	-	-	-	-	-	-	-	45,470
Refund checks issued to companies >\$500	(1,154,016)	(1,154,016)	-	-	-	-	-	-	-	-	-	-	-	-	(1,154,016)
Refund checks issued to deactivated filers	(55,953)	(55,953)	-	-	-	-	-	-	-	-	-	-	-	-	(55,953)
<b>Refunds issued</b>	<b>(3,834,021)</b>	<b>(3,834,067)</b>	<b>46</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,834,021)</b>
Less expected costs:															
RND Administrator	(2) 1,753,764	1,753,764	-	-	-	-	-	-	-	-	-	-	-	-	1,753,764
B&C Agent fees	(3) 172,722	172,111	611	611	611	611	611	611	611	611	611	611	611	611	179,443
Audit fees	(4) 24,450	24,450	-	-	-	-	-	-	-	-	-	-	-	-	24,450
Bank fees	(5) 5,283	5,283	-	-	-	-	-	-	-	-	-	-	-	-	5,283
<b>Total costs</b>	<b>1,956,219</b>	<b>1,955,608</b>	<b>611</b>	<b>611</b>	<b>611</b>	<b>611</b>	<b>611</b>	<b>611</b>	<b>611</b>	<b>611</b>	<b>611</b>	<b>611</b>	<b>611</b>	<b>611</b>	<b>1,962,940</b>
<b>Balance of funds available</b>		<b><u>1,660,293</u></b>													

**Notes:**

(1) This figure represents actual amounts received to date

(1) (a) This represents RND fees still unpaid by carriers.

(2) This represents the amount to be paid to the RNDA administrator for the creation of the database.

(3) This represents additional fees for the B&C Agent to administer the RND collection of fees and payments. A change order has been approved at \$5,000/mth starting October 2020 until April 2023. Costs from May 2023 to April 2024 are based on a one year contract extension. Costs from April 2024 to July 2024 are based on the 3 month extension. The costs for the periods starting August 2024 is based on the current contract which expires July 31, 2029.

(4) This represents additional audit fees that will be incurred to perform additional audit procedure on the collection and payment of the RND funds. This will be an annual cost until the program is completed

(5) This represents monthly bank fees (net of interest earned) incurred specifically for the RND account. Included in the bank fees is the cost to collateralize the bank account.

(6) The budget provided that \$6M of fees were to be collected for the creation of the RND. In June 2021 the FCC approved the refund of \$2M of the total fees invoiced as the cost of the creation of the RND were lower than was provided in the budget. As a result, the carriers who were paying their fees monthly had their portion applied against their July and August RND fee obligation. The effect of this resulted in these companies not having to continue the payment of RND fees for July and August. In addition to this, those carriers who had not yet paid their portion of the RND creation fee had their fees reversed in an amount equivalent to their applicable portion of the refund.

In 2023, the FCC approved the second tranche repayment of \$2M. The refund was done via an offset against the 2023 annual NANP fees. The carriers who did not have a 2023 NANP obligation were sent a refund check, subject to the red light rules.