

**NANPA FUND PERFORMANCE STATUS REPORT & FUNDS PROJECTION
FOR OPERATIONS JULY 2003 – JUNE 2004**

NBANC TERM 3/98 – 2/03. Extended 2/03 on a month-to-month basis until terminated in writing by the FCC.

FUND STATUS MAY 31, 2004

- **Fund Balance: \$6.6 Million**
- **Balance plus Contingency A: \$7.6 Million**
- '03 – '04 Contributions Received - \$6.8 Million
- '03 – '04 Expenses Paid - \$6.4 Million

Receivables for '03 – '04 - \$104 Thousand

- United States - \$96 Thousand
- Canada - \$4,682.29
- Caribbean Countries - \$2,708.34

Payments to NeuStar for NANPA & CO Code Administration '03 – '04: \$3.5 Million

- Year to date - \$3.5 Million
- Remaining - \$0

Payments to NeuStar for 1K Block Pooling Administrator for '03 – '04: \$3.2 Million

- Year to date - \$1.9 Million
- Remaining - \$1.3 Million

Payments to NeuStar for 1K Block Pooling Administrator for '02 – '03: \$3.07 Million

- July 2002 to date - \$2.6 Million
- Remaining - \$0.5 Million

Payments to NeuStar for 1K Block Pooling Administrator for '01 – '02: \$4.1 Million projection, \$3.9M 1st year contract

- June 2001 to date - \$3.28 Million
- Bonus - \$172,075.75
- Remaining - \$9,056.63 (Withheld pending audit)

Payments to Carrier Auditors – \$700 Thousand

- Year to date - \$0 Thousand
- Remaining - \$700 Thousand

Payments for NRUF – \$447 Thousand (Used for NeuStar Equitable Adjustment)

- Year to date - \$111 Thousand
- Remaining – \$336 Thousand

Payments to MITRE Corp.

- February 6, 2002 Contract for NANPA procurement: \$338 Thousand (12/02 added \$50 thousand); 3/03 Board proposed \$200K for '03-'04
- Feb. 6, 2002 to June 2003 - \$256 Thousand
 - Year to date - \$11.8 Thousand
 - Remaining - \$82 Thousand + \$118 Thousand = \$200 Thousand for '03-'04
 - Remaining - \$188 Thousand

Payments to NECA for '03 – '04: \$312 Thousand

- Year to date - \$286 Thousand
- Remaining - \$26 Thousand

Payments for Board Expenses for '03 – '04: \$25 Thousand

- Year to date - \$2,449
- Members - \$2,200
- Remaining - \$22,551
- Meetings - \$249

Payments to External Auditor, WithumSmith+Brown, Audit of '02 – '03 Operations: \$29 Thousand*

- Year to date - \$24,729.95
- Remaining - \$3,950.05

Investments

- | | | Current Rate | Prior Rate |
|-------------------------------|---------------|---------------------|-------------------|
| • Dreyfus Cash Mgmt Plus Fund | \$7.4 Million | @0.9436% | @0.9422% |
| • AIM Liquid Assets Portfolio | \$77 Thousand | @0.8440% | @0.8230% |

SIGNIFICANT ACTIVITIES

2004 – 2005 Fund Filing

- NBANC submitted the proposed fund size and contribution factor filing to the FCC on May 5, 2004.
- A fund size of \$7.0 million and a factor of 0.000021 were proposed for the 2004 – 2005 funding period.
- FCC released Public Notice on May 28, 2004, stating that if no Commission action is taken within 14 days following release of PN, proposed fund size and factor are approved.

2004 – 2005 Billing

- Approximately 4,300 accounts including US carriers, Canada and the Caribbean NANP participants will be billed in late June, due July 12.

Transition Planning

- NBANC is working with the FCC on planning the transition to the new B&C Agent.
- The current plan proposes that NBANC perform the annual billing and be available through December to support the transition.
- Welch & Co., FCC staff and NBANC will meet on June 17 to discuss next steps in the transition.

Request for Reimbursement

- The FCC OIG requested additional documentation in support of the NBANC October 2003 \$58Thousand request for reimbursement for additional work performed between October 2002 and December 2003. On March 30, NBANC met with the OIG, presenting a revised request for \$28Thousand along with the supporting documentation. As of May 31, the request is still pending. The request is listed in the Audits section of the recent FCC OIG's report to Congress as a work-in-process (page 40).
- *FCC OMD requested audit of NBANC disbursements, completed 1Q04. Additional work increased audit expenses by \$2,406. NBANC requested FCC approval to exceed audit budget.

*Fund Balance calculation includes amounts other than just Carryover for use in '03 – '04, Contributions Received and Expenses Paid.