

**Billing and Collection Agent Report
For period ending December 31, 2007**

To NANC

January 15, 2008

**NANPA FUND
STATEMENT OF FINANCIAL POSITION
December 31, 2007**

Assets

Cash Balance in bank account	\$	70,620
Dreyfus Government Cash Management Fund		4,274,000
Receivable from US Carriers	266,156	
Receivable from Canada	5,910	
Receivable from Caribbean countries	1,105	
Receivables forwarded to FCC for collection (Over 90 days)	149,257	
Allowance for uncollectible accounts	<u>(285,000)</u>	137,428
Interest receivable		<u>14,711</u>
Total assets		4,496,759
Less: Accrued liabilities (see below for makeup)		(846,833)
		<u>-</u>
Fund balance		<u>\$ 3,649,926</u>

Makeup of Accrued Liabilities (see following page for additional details)

Welch LLP	19,020	
NEUSTAR Pooling 1K Block Pooling Expenses	510,595	
NEUSTAR Admin Expenses	116,053	
Data Collection Agent - USAC	8,705	
pANI	87,460	
Fund audit	<u>105,000</u>	
	<u>\$ 846,833</u>	

Other items of note

During December 2007, the Dreyfus Government Cash Management Fund earned a rate of return of 3.93%.

**NANPA FUND
CURRENT AND FORECASTED LIABILITIES**

	Current <u>Dec-07</u>	<u>Jan-08</u>	<u>Feb-08</u>	<u>Mar-08</u>	<u>Apr-08</u>	<u>May-08</u>	<u>Jun-08</u>	<u>Jul-08</u>
NEUSTAR - NANPA Administration contract	116,053	125,363	116,466	116,053	116,053	116,053	157,732	118,333
- Payment authorized by the FCC on November 7/07, received by Welch December 5/07 October 2007	121,858							
Co # 11 & 13	6,300							
- Payment authorized by the FCC on December 6/07, received by Welch December 18/07 November 2007	119,467							
- Authorization by the FCC has not been received for payment December 2007	116,053							
	-							
	<u>\$ 116,053</u>							
NEUSTAR - Block Pooling contract	510,595	214,974	189,375	189,375	189,375	189,375	189,377	189,375
- Payment authorized by the FCC on November 29/07, received by Welch December 5/07 October 2007	189,374							
- Authorization by the FCC has not been received for payment November 2007	189,374							
December 2007	189,374							
Fixed fee billing	131,847							
	<u>\$ 510,595</u>							
Welch LLP - Billing & Collection Agent	19,020	19,900	19,900	19,900	19,900	19,900	19,900	19,900
- Payment authorized by the FCC on December 6/07, received by Welch December 18/07 October 2007	18,819							
November 2007	19,900							
- Authorization by the FCC has not been received for payment December 2007	<u>\$ 19,020</u>							
USAC - Data Collection Agent	8,705	4,667	4,667	4,667	4,667	4,667	4,667	4,667
- Payment authorized by the FCC on November 7/07, received by Welch December 5/07 September 2007	3,137							
October 2007	3,684							
- Authorization by the FCC has not been received for payment November 2007	\$ 4,038							
December 2007 - estimate	\$ 4,667							
	-							
	<u>\$ 8,705</u>							
Carrier audits	-	-	-	700,000	-	-	-	-
External auditor- Annual operations audit	105,000	-	-	-	-	-	30,000	-
- \$105,000 represents an accrual for audit fees for the 2004/05, 2005/06 and 2006/07 fiscal years of NANPA. Auditor has not been determined	<u>\$ 105,000</u>							
NEUSTAR - pANI administration	\$ -	87,460	-	-	-	-	-	-
- Based on Change Order #48	<u>\$ 87,460</u>							
Total	<u>846,833</u>	<u>364,904</u>	<u>330,408</u>	<u>1,029,995</u>	<u>329,995</u>	<u>329,995</u>	<u>401,676</u>	<u>332,275</u>